

5839

SAVE OUR INDUSTRIES ACT (H.R. 2387)

Summary

TO EXPAND TRADE IN TEXTILES AND APPAREL BETWEEN THE UNITED STATES AND THE PHILIPPINES

SAVE ACT

INCREASING U.S.
EXPORTS

STRENGTHENING THE
U.S.-PHILIPPINE
RELATIONSHIP

REJUVENATING THE
PHILIPPINE APPAREL
INDUSTRY

The SAVE Act is innovative win-win trade legislation with a broad coalition of support that will sustain jobs in both the United States and the Philippines.

The SAVE Act:

- The SAVE Act would allow for apparel products manufactured in the Philippines using U.S. made fabrics to enter the United States duty free.
- The legislation would also provide duty-free benefits for a limited number of non-import sensitive apparel articles to help reestablish a competitive Philippine apparel industry.
- The SAVE Act would provide for the strictest levels of customs enforcement, putting in place measures to prevent any transshipment of apparel under the program.

Benefits of the SAVE Act:

- The SAVE Act would create for the first time a much needed opportunity for U.S. textile manufacturers to export fabrics to an Asian market and in turn create U.S. textile sector jobs.
- This legislation would maintain an important sourcing option in Asia for

U.S. brands and retailers by allowing the Philippines to compete with China in the post- quota era.

- The bill would expand one of the most favorable and balanced U.S. bilateral trade relationships in the fast-growing Asia-Pacific region.
- The SAVE Act represents the first trade initiative with the Philippines, a former U.S. colony and key ally, in almost four decades, and would provide an important stepping-stone to a free trade agreement.

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